



Town of Hanson

Finance Committee

Phone (781) 293-5070
Fax (781) 294-0884
Email HansonFinCom@hanson-ma.gov

RECEIVED
TOWN CLERK
HANSON, MA
2020 SEP 10 PM 2:48

Meeting Opened: 1900
Adjourned: 2104

Minutes of: 10 March 2020

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓	✓	✓	✓	✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

Motion to open MD/PP: 6-0

Old Business

1. WHRSD Budget Update: An in-depth discussion was continued regarding the status of the WHRSD assessment method and FY2021 budget. Updates were provided from School Committee Meetings.

New Business

1. Budget Review

- a. Recreation Department – Revenue is tracking \$15-20K behind FY2020 levels. The department may require a \$75-100K subsidy from the town to operate for FY2021.
- b. Police Department – approximately \$200K in grants for move to regional 911. Chief is also seeking \$738K grant over 3 years that would bring an additional 4 patrolmen. Department is in an overall financially stable position with potential upside from move to the ROCCC.
- c. Library – FY2021 budget will be largely level funded. Library director states department is 2 staff short and will look to replacing those in FY2021/FY2022 timeframe.

Account Balances

Free Cash: \$ 1,296,088
Stabilization Fund: \$ 1,306,343
WHRSD Capital Stabilization: \$ 160,992
Water Surplus: \$ 820,493
Recreation Retained Earnings: \$ 4,205
Solid Waste Retained Earnings: \$ 15,585
Reserve Fund: \$90,000

Consider any Line Item Transfers

N/A

Consider any Reserve Fund Transfers

N/A

Approved: 5-0 on 9/8/2020

Miscellaneous

N/A

Next Meeting Date

TBD

Meeting minutes:

N/A

Motion to Adjourn: PP/KM: 6-0

Approved: 5-0 on 9/8/2020