



Town of Hanson

Finance Committee

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2020 SEP 10 PM 2:50
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 HANSON, MA

Meeting Opened: 1905
 Adjourned: 2005

Minutes of: 30 June 2020

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓	✓	✓	✓	✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

Motion to open KS/AW: 4-0

Old Business

N/A

New Business

1. Town Accountant Review – Discussion of final EOY line item transfers for FY2020. Selectmen are removing the Transfer Station subsidy needed for FY2020. Predicting up to 12% reduction in state aid for FY2021.

The discussion continued regarding the WHRSD budget and how much the town can support in the FY2020 budget.

2. FY2021 Budget and Article Review – Covered changes in the Sources and Uses for FY2021 budget. Line by line discussion of AST/STM Articles and open general budget discussion.

3. FINCOM voted to Re-organize as follows

- a. Chairman – Kevin Sullivan
- b. Vice Chairman – Patrick Powers
- c. Clerk – Michelle Woerdeman

Consider any Line Item Transfers

FY20-05: \$174.00 from Planning Board – Clerical Support to various accounts: Approved 5-0

FY20-06: \$10,000.00 from Public Buildings – Facility Management to Legal Services: Approved 5-0

FY20-07: \$7500.00 from Norfolk Agricultural School Tuition to S.S. Regional Vocational Assessment: Approved 5-0

Approved: 5-0 on 9/8/2020

Account Balances

Free Cash: \$ 1,296,088
 Stabilization Fund: \$ 1,306,343
 WHRSD Capital Stabilization: \$ 160,992
 Water Surplus: \$ 820,493
 Recreation Retained Earnings: \$ 4,205
 Solid Waste Retained Earnings: \$ 15,585
 Reserve Fund: \$90,000

Consider any Reserve Fund Transfers

N/A

Miscellaneous

N/A

Next Meeting Date

July 9th

Meeting minutes:

N/A

Motion to Adjourn: MD/MW: 6-0

Approved: 5-0 on 9/8/2020