



Town of Hanson

Finance Committee

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 HANSON, MA
 2020 SEP 10 PM 2:50

Meeting Opened: 1900
 Adjourned: 2005

Minutes of: 14 July 2020

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓		✓	✓	✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

Motion to open KS/MW: 4-0

Old Business

N/A

New Business

1. STM Review – discussion and vote of the individual articles for the Special Town Meeting. See informational warrant for actual vote results.
2. ATM Review – conducted a discussion followed by a vote of the individual articles for the Annual Town Meeting. See informational warrant for actual vote results.
3. General Fund Budget Review – Discussed and approved the General Fund budget as recommended by the Town Accountant and Town Administrator. This budget represents a balanced budget but doesn't fully account for the updated WHRSD assessment method. Any changes to the budget will need to be amended on the Town Meeting floor.
4. De-regionalization Feasibility Committee – Selectmen are putting together a feasibility study group to examine the process of moving Hanson out of the WHRSD.

Account Balances

Free Cash: \$ 1,296,088
 Stabilization Fund: \$ 1,306,343
 WHRSD Capital Stabilization: \$ 160,992
 Water Surplus: \$ 820,493
 Recreation Retained Earnings: \$ 4,205
 Solid Waste Retained Earnings: \$ 15,585
 Reserve Fund: \$90,000

Consider any Line Item Transfers

FY20-08: \$6133.00 from Planning Board – Clerical Support to various accounts: Approved 5-0

Consider any Reserve Fund Transfers

N/A

Miscellaneous

Approved: 5-0 on 9/8/2020

N/A

Next Meeting Date

Town Meeting-July 29

Meeting minutes:

N/A

Motion to Adjourn: MW/AW: 6-0

Approved: 5-0 on 9/8/2020