



Town of Hanson

Finance Committee

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2021 MAY 18 AM 11:06
JFK

Meeting Opened: 1900
Adjourned:

Minutes of: 22 September 2020

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman <i>Clerk</i>	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓		✓	✓	✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

Motion to open

Old Business

NTR

New Business

1. Upcoming FY2022 Budget Preliminary Review

- Recreation Department – Revenue is tracking \$15-20K behind FY2020 levels. The department may require a \$75-100K subsidy from the town to operate for FY2021.
- Police Department – approximately \$200K in grants for move to regional 911. Chief is also seeking \$738K grant over 3 years that would bring an additional 4 patrolmen. Department is in an overall financially stable position with potential upside from move to the ROCCC.
- Library – FY2021 budget will be largely level funded. Library director states department is 2 staff short and will look to replacing those in FY2021/FY2022 timeframe.

Account Balances

Free Cash: \$ 1,296,088
Stabilization Fund: \$ 1,306,343
WHRSD Capital Stabilization: \$ 160,992
Water Surplus: \$ 820,493
Recreation Retained Earnings: \$ 4,205
Solid Waste Retained Earnings: \$ 15,585
Reserve Fund: \$90,000

Consider any Line Item Transfers

N/A

Consider any Reserve Fund Transfers

N/A

Miscellaneous

N/A

Next Meeting Date

TBD

Meeting minutes:

N/A

Motion to Adjourn: PP/KM: 6-0