



# Town of Hanson

## Finance Committee

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2021 MAY 18  
TOWN OF HANSON  
FINANCE COMMITTEE

Meeting Opened: 1900  
Adjourned:

Minutes of: 12 January 2021

|         | Michael Dugan | Kenneth McCormick | Patrick Powers<br><i>Vice Chair</i> | Michelle Woerdeman<br><i>Clerk</i> | Amy Wright | Kevin Sullivan<br><i>Chairman</i> |
|---------|---------------|-------------------|-------------------------------------|------------------------------------|------------|-----------------------------------|
| Present | ✓             | ✓                 |                                     | ✓                                  | ✓          | ✓                                 |
| Expires | 6/30/2020     | 6/30/2021         | 06/30/2020                          | 6/30/2022                          | 6/30/2021  | 6/30/2022                         |
| Time    |               |                   |                                     |                                    |            |                                   |

### Motion to open

### Old Business

NTR

### New Business

#### 1. Upcoming FY2022 Budget Preliminary Review

- Recreation Department – Revenue is tracking \$15-20K behind FY2020 levels. The department may require a \$75-100K subsidy from the town to operate for FY2021.
- Police Department – approximately \$200K in grants for move to regional 911. Chief is also seeking \$738K grant over 3 years that would bring an additional 4 patrolmen. Department is in an overall financially stable position with potential upside from move to the ROCCC.
- Library – FY2021 budget will be largely level funded. Library director states department is 2 staff short and will look to replacing those in FY2021/FY2022 timeframe.

### Account Balances

Free Cash: \$ 1,296,088  
Stabilization Fund: \$ 1,306,343  
WHRSD Capital Stabilization: \$ 160,992  
Water Surplus: \$ 820,493  
Recreation Retained Earnings: \$ 4,205  
Solid Waste Retained Earnings: \$ 15,585  
Reserve Fund: \$90,000

### Consider any Line Item Transfers

N/A

### Consider any Reserve Fund Transfers

N/A

### Miscellaneous

N/A

**Next Meeting Date**

TBD

**Meeting minutes:**

N/A

**Motion to Adjourn:** PP/KM: 6-0