

APPROVED: 4-0-1



Town of Hanson

Finance Committee

Phone (781) 293-5070
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Email HansonFinCom@hanson-ma.gov

Meeting Opened: 1902
Adjourned: 2016

Minutes of: 29 August 2019

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓	✓	✓		✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

Motion to open

MD, PP: Approved 5-0

Old Business

1. Discussion of pending changes to the funding method of the WHRSD

New Business

1. Budget discussion with Recreation Director, Bill Boyle
 - a. Positive revenue outlook for Camp Kiwanee
 - b. Predicting slight deficit for FY20 but improvements in FY21

Consider any Line Item Transfers

N/A

Consider any Reserve Fund Transfers

N/A

Miscellaneous

N/A

Next Meeting Date

TBD

Account Balances

Free Cash: \$ 1,296,088
Stabilization Fund: \$ 1,306,343
WHRSD Capital Stabilization: \$ 160,992
Water Surplus: \$ 820,493
Recreation Retained Earnings: \$ 4,205
Solid Waste Retained Earnings: \$ 15,585
Reserve Fund: \$90,000