

APPROVED: 4-0-1



Town of Hanson
Finance Committee

Phone (781) 293-5070
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Email HansonFinCom@hanson-ma.gov

Meeting Opened: 1901
Adjourned: 2020

Minutes of: 17 September 2019

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓			✓	✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

Motion to open

KS, AW: Approved 4-0

Old Business

N/A

New Business

1. Town Administrator Briefing
 - a. Hiring Interim Highway Surveyor for 4 months
 - b. Transfer Station to reduce hours in January
 - c. Considering using Free Cash as one-time payment to pay Recreation septic

Account Balances

Free Cash: \$ 1,296,088
Stabilization Fund: \$ 1,306,343
WHRSD Capital Stabilization: \$ 160,992
Water Surplus: \$ 820,493
Recreation Retained Earnings: \$ 4,205
Solid Waste Retained Earnings: \$ 15,585
Reserve Fund: \$90,000

Consider any Line Item Transfers

N/A

Consider any Reserve Fund Transfers

N/A

Miscellaneous

N/A

Next Meeting Date

24 September 2019