



## Town of Hanson

Finance Committee

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2020 SEP 10 PM 2:49

Meeting Opened: 1907  
Adjourned: 2011

Minutes of: 14 January 2020

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓	✓	✓		✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

### Motion to open

### Old Business

1. An open discussion of pending changes to the funding method of the WHRSD. If an agreement cannot be reached between Whitman and Hanson, Hanson would be forced to absorb a 30%+ increase in the yearly school assessment and force the town to seek an override for FY2021.

### New Business

1. Town Report was reviewed and submitted to the Town Administrator's assistant.
2. Town Administrator Meeting: Chairman Sullivan gave a synopsis of his meeting with the Town Administrator regarding the upcoming budget cycle. An open discussion regarding the WHRSD and potential increases was discussed in depth and a potential need for an override.
3. Assign Departmental Reps
  - a. Police- M. Dugan
  - b. Fire- A. Wright
  - c. School- K. Sullivan
  - d. Recreation- P. Powers
  - e. BOH- M. Woerdeman
  - f. Highway- K McCormick

### Account Balances

Free Cash: \$ 1,296,088  
Stabilization Fund: \$ 1,306,343  
WHRSD Capital Stabilization: \$ 160,992  
Water Surplus: \$ 820,493  
Recreation Retained Earnings: \$ 4,205  
Solid Waste Retained Earnings: \$ 15,585  
Reserve Fund: \$90,000

Approved: 5-0 on 9/8/2020

**Consider any Line Item Transfers**

N/A

**Consider any Reserve Fund Transfers**

N/A

**Miscellaneous**

N/A

**Next Meeting Date**

TBD

**Meeting minutes:**

N/A

**Motion to Adjourn:** PP/KM: 6-0

**Approved: 5-0 on 9/8/2020**