



# Town of Hanson

## Finance Committee

Phone  
Fax  
Email

(781) 293-5070  
(781) 294-0884  
HansonFinCom@  
hanson-ma.gov

2021 MAY 18 AM 11:02  
JFK  
TOWN CLERK  
HANSON, MA

Meeting Opened: 1900  
Adjourned: 1959

Minutes of: 9 February 2021

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman <i>Clerk</i>	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓	✓	✓		✓
Expires	6/30/2020	6/30/2021	06/30/2020	6/30/2022	6/30/2021	6/30/2022
Time						

### Motion to open

### Old Business

NTR

### New Business

### Account Balances

Free Cash: \$ 1,296,088  
Stabilization Fund: \$ 1,306,343  
WHRSD Capital Stabilization: \$ 160,992  
Water Surplus: \$ 820,493  
Recreation Retained Earnings: \$ 4,205  
Solid Waste Retained Earnings: \$ 15,585  
Reserve Fund: \$90,000

1. SSVT Budget Review w/ Superintendent Hickey
  - a. FY22 Assessmentt – \$1,228,076 to Hanson, an increase of \$92,657 over FY2021. Hanson enrollement increased from 80 to 84 students this year.
  - b. Keys to Controlling Costs:
    - i. • Long-range capital planning minimizes budget surprises and
    - ii. assessment spikes
    - iii. • Grants help to cover costs for technical equipment & personnel
    - iv. • Industry donations reflect the support we have from our community
    - v. • In-house talent allows us to build and maintain our school
  - c. FY22 Capital Requests
    - i. Parking Lot Expansion-\$35K
    - ii. Window/Roof Replacement-\$760K
    - iii. Design funds for Master Facilities Plan Projects-\$100K
  - d. Debt Authorization Request
    - i. FY23 request
2. Community Choice Aggregation discussion w/ Marianne DiMascio
  - a.

**Consider any Line Item Transfers**

N/A

**Consider any Reserve Fund Transfers**

N/A

**Miscellaneous**

N/A

**Next Meeting Date**

TBD

**Meeting minutes:**

N/A

**Motion to Adjourn:** PP/KM: 6-0