



2021 JUL 21 AM 10:05

Town of Hanson

Finance Committee

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Email HansonFinCom@hanson-ma.gov

Meeting Opened: 1900 (MD/MW: 4-0)
Adjourned: 1945 (MD/KM: 4-0)

Minutes of: 23 February 2021

	Michael Dugan	Kenneth McCormick	Patrick Powers <i>Vice Chair</i>	Michelle Woerdeman <i>Clerk</i>	Amy Wright	Kevin Sullivan <i>Chairman</i>
Present	✓	✓		✓		✓
Expires	6/30/2023	6/30/2021	06/30/2023	6/30/2022	6/30/2021	6/30/2022
Time						

Motion to open

Old Business

NTR

New Business

1. FY 2022 Budget Discussion

a. Fire Department

- Level Funded for FY22
- Unforeseen personnel costs – deployment, retirement, maternity leave. All unforeseen circumstances
- Capital flat for this year but Ambulance on the horizon.
- Discussed challenges should Override not pass.

2. Discussion of De-Regionalization Study and future of the committee going forward. Proposal recommendation was made, and a Reserve fund transfer will be needed to fund the study.

Consider any Line Item Transfers

N/A

Consider any Reserve Fund Transfers

Approved (4-0): \$19,500 to pay for De-Regionalization Feasibility Study

Account Balances

Free Cash: \$ 1,296,088
Stabilization Fund: \$ 1,306,343
WHRSD Capital Stabilization: \$ 160,992
Water Surplus: \$ 820,493
Recreation Retained Earnings: \$ 4,205
Solid Waste Retained Earnings: \$ 15,585
Reserve Fund: \$90,000

Miscellaneous

N/A

Next Meeting Date

TBD

Meeting minutes:

N/A