



Approved 2/1: 3-0-1

## Town of Hanson

Finance Committee

Phone (781) 293-5070  
Fax (781) 294-0884  
Email [HansonFinCom@hanson-ma.gov](mailto:HansonFinCom@hanson-ma.gov)

2022 FEB - 3  
JH

Meeting Opened: 1900 (MD/MW: 4-0)  
Adjourned: 1945 (MD/MW: 6-0)

Minutes of 6 April 21

|         | Michael Dugan | Kenneth McCormick | Patrick Powers<br><i>Vice Chair</i> | Michelle Woerdeman<br><i>Clerk</i> | Amy Wright | Kevin Sullivan<br><i>Chairman</i> |
|---------|---------------|-------------------|-------------------------------------|------------------------------------|------------|-----------------------------------|
| Present | ✓             | ✓                 | ✓                                   | ✓                                  | ✓          | ✓                                 |
| Expires | 6/30/2020     | 6/30/2021         | 06/30/2020                          | 6/30/2022                          | 6/30/2021  | 6/30/2022                         |
| Time    |               |                   |                                     |                                    |            |                                   |

### Motion to open

Mrs. Wright Second Mr. Powers

### Old Business

NTR

### New Business

#### 1. FY 2022 Budget Discussion

##### 1. FY 2022 Budget Discussion

##### a. Override and deficit of 1.85M

- Discussed where the expenses the town was able to cut to bring deficit down from 2.181M
- Reviewed and discussed the prior meeting with the Selectmen.
- Reviewed the What If Scenarios should the Override not pass and what this means to each of the departments.

### Account Balances

Free Cash: \$ 1,296,088  
Stabilization Fund: \$ 1,306,343  
WHRSD Capital Stabilization: \$ 160,992  
Water Surplus: \$ 820,493  
Recreation Retained Earnings: \$ 4,205  
Solid Waste Retained Earnings: \$ 15,585  
Reserve Fund: \$90,000

### Consider any Line Item Transfers

N/A

### Consider any Reserve Fund Transfers

N/A

### Miscellaneous

N/A

**Next Meeting Date**

TBD

**Meeting minutes:**

N/A