

## ARTICLE 2 - 9

### FINANCIAL

- Sec. 1A. At the end of the fiscal year all unexpended or unencumbered balances contained in the budget voted for that same fiscal year shall be transferred to the account of Excess and Deficiency.
- Sec. 1B. In the case of appropriations voted by the Town other than budget appropriations, e.g. by separate article approval, all unexpended or unencumbered balances remaining at the conclusion of the fiscal year within which voted, shall be transferred to the account of Excess and Deficiency unless otherwise stipulated in the vote creating the appropriation or, if determined by the Town Accountant and the Department Head involved, that the intent for which the appropriation was created has not been fulfilled.
- Sec. 1C. No appropriation existing at the time of the approval of this section shall be affected.
- Sec. 2A. It shall be the duty of the several Boards, Committees, Commissions and Officers of the Town to submit to the Town Collector, without delay, all accounts due the Town with all available information in relation thereto.
- Sec. 2B. The Select Board shall take action with respect to all uncollected accounts as they deem in the best interests of the Town.
- Sec. 3A. Purpose. This By-Law establishes and authorizes revolving funds for use by Town departments, boards, committees, agencies or officers in connection with the operation of programs or activities that generate fees, charges or other receipts to support all or some of the expenses of these programs or activities. These revolving funds are established under and governed by General Laws Chapter 44, § 53E1/2.
- Sec. 3B. Expenditure Limitations. A department or agency head, board, committee or officer may incur liabilities against and spend monies from a revolving fund established and authorized by By-Law without appropriation subject to the following limitations:
- (a) Fringe benefits of full-time employees whose salaries or wages are paid from the fund shall also be paid from the fund, (except for those employed as school bus drivers).
  - (b) No liability shall be incurred in excess of the available balance of the fund.

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- (c) The total amount spent during a fiscal year shall not exceed the amount authorized by Town meeting on or before July 1 of that fiscal year, or any increased amount of that authorization that is later approved during that fiscal year by the select board and finance committee.

Sec. 3C Interest. Interest earned on monies credited to a revolving fund established by this By-Law shall be credited to the general fund.

Sec. 3D Procedures and Reports. Except as provided in General Laws Chapter 44, §53E1/2 and this By-Law, the laws, charter provisions, By-Laws, rules, regulations, policies or procedures that govern the receipt and custody of Town monies and the expenditure and payment of Town funds shall apply to the use of a revolving fund established and authorized by this By-Law. The Town accountant auditor shall include a statement on the collections credited to each fund, the encumbrances and expenditures charged to the fund and the balance available for expenditure in the regular report the Town Accountant auditor provides the department, board, committee agency or officer on appropriations made for its use.

Sec. 3E. Authorized Revolving Funds. The Table establishes:

- a. Each revolving fund authorized for use by a town department, board, committee, agency or officer
- b. The department or agency head, board, committee or officer authorized to spend for each fund.
- c. The fees, charges and other monies charged and received by the department, board, committee, agency or officer in connection with the program or activity for which the fund is established that shall be credited to each fund by the town accountant.
- d. The expenses of the program or activity for which each fund may be used.
- e. Any restrictions or conditions on expenditure from each fund,
- f. Any reporting or other requirements that apply to each fund, and
- g. The fiscal years each fund shall operate under this By-Law

<b>FUND</b>	<b>REVENUE SOURCE</b>	<b>AUTHORITY TO SPEND FUNDS</b>	<b>USE OF FUND</b>	<b>FISCAL YEARS</b>
Assessors	Counter Sales of Maps	Board of Assessors	Purchase and Maintenance of maps including GIS	Fiscal Year 2018 and subsequent years
Parks & Fields	Recycling, rental fees, repair reimbursement & donations	Parks & Fields	Parks & Fields maintenance and equipment	Fiscal Year 2018 and subsequent years
Library	Fines, Fees and Copier Charges	Board of Library	Library operations, Copier, Purchase, maintenance, repairs & supplies. Printer Supplies. Replacement of lost or damaged books	Fiscal Year 2018 and subsequent years
Senior Center Programs	Events, programs and Education Seminars	Director of Elder Affairs	Senior Center Operations Events, programs, seminar training and reimbursement	Fiscal Year 2018 and subsequent years
Senior Center Fees	Program Fees	Director of Elder Affairs	Supportive day care program	Fiscal Year 2018 and subsequent years
Conservation Commission	Wetlands Fees	Conservation Commission	Engineering, surveying, legal & environmental consulting and expenses related to the administration and enforcement of the Town of Hanson Wetland Protection By-Law 3-13 and the Rules & Regulations related thereto	Fiscal Year 2018 and subsequent years
Nathaniel Thomas Mill	Rental Fees	Conservation Commission	Maintenance & Repairs of building and grounds	Fiscal Year 2018 and subsequent years
Conservation Mitigation	Mitigation Fees	Conservation Commission	Mitigation for Buffer Zones Disturbance	Fiscal Year 2023 and subsequent years