

TOWN OF HANSON FY22 GENERAL FUND REVENUE SUMMARY AS OF 4/08/21											
			FY21-FY22	FY21-FY22							
Revenue Source	FY21 Budget	FY22 Budget	Increase (\$)	Increase (%)	Forecast Explanations and Assumptions						
Previous Fiscal Year's Levy Limit	\$20,981,462	\$21,773,197	\$791,735	3.77%	Maximum allowable increase						
Add: 2.5% Increase	\$524,537	\$544,330	\$19,793	3.77%	Maximum allowable increase						
Add: New Growth	\$267,198	\$375,000	\$107,802	40.35%	FY22's Town Accountant Estimate						
Subtotal Levy Limit	\$21,773,197	\$22,692,527	\$919,330	4.22%							
Add: Debt Exclusions:											
Police Station Debt Exclusion	\$315,066	\$305,000	(\$10,066)	-3.19%	Actual Debt Exclusion amounts from Treasurer/Collector's Debt Schedules						
High School Exclusion	\$292,252	\$274,922	(\$17,330)	-5.93%	Actual Debt Exclusion amounts from Treasurer/Collector's Debt Schedules						
W-H RSD Technology	\$117,970	\$0	(\$117,970)	-100.00%	Actual Debt Exclusion amounts from Treasurer/Collector's Debt Schedules						
Total Debt Exclusions	\$725,288	\$579,922	(\$145,366)	-20.04%							
Maximum Allowable Levy	\$22,498,485	\$23,272,449	\$773,964	3.44%	This is the projected increase on FY22 property tax bills						
Add: State Aid											
Cherry Sheet Receipts	\$1,541,940	\$1,581,121	\$39,181	2.54%	FY22 Governor's Budget estimate						
Less: Cherry Sheet Offsets	(\$14,725)	(\$17,670)	(\$2,945)	20.00%	FY22 Governor's Budget estimate						
Total State Aid	\$1,527,215	\$1,563,451	\$36,236	2.37%							
Add: Local Receipts											
Motor Vehicle Excise	\$1,475,000	\$1,555,458	\$80,458	5.45%	FY22's Town Accountant Estimate						
Penalties & Interest	\$175,000	\$175,000	\$0	0.00%	FY22's Town Accountant Estimate						
Payments in Lieu of Taxes	\$9,500	\$9,500	\$0	0.00%	FY22's Town Accountant Estimate						
Other Charges for Services	\$62,000	\$62,000	\$0	0.00%	FY22's Town Accountant Estimate						
Fees	\$110,000	\$110,000	\$0	0.00%	FY22's Town Accountant Estimate						
Other Departmental Revenue	\$10,000	\$10,000	\$0	0.00%	FY22's Town Accountant Estimate						
Licenses & Permits	\$175,000	\$174,850	(\$150)	-0.09%	FY22's Town Accountant Estimate						
Fines & Forfeits	\$3,000	\$3,000	\$0	0.00%	FY22's Town Accountant Estimate						
Investment Income	\$30,000	\$30,000	\$0	0.00%	FY22's Town Accountant Estimate						
Miscellaneous	\$0	\$0	\$0	0.00%	FY22's Town Accountant Estimate						
Total Local Receipts	\$2,049,500	\$2,129,808	\$80,308	3.92%							
Add: Ambulance Receipts Res.	\$525,000	\$600,000	\$75,000	14.29%	FY22's Town Accountant Estimate						
Add: ConCom Wetland Fees	\$0	\$12,750	\$12,750	0.00%	FY22's Town Accountant Estimate						
Add: Septic Loan	\$127,000	\$149,034	\$22,034	17.35%	As per Treasurer/Collector's actual debt schedules						
Add: Bond Premium	\$1,727	\$1,697	(\$30)	-1.74%	As per Treasurer/Collector's actual debt schedules						
Add: Free Cash MS HVAC Debt	\$0	\$231,300	\$231,300	0.00%	As per Treasurer/Collector's actual debt schedules						
Add: Free Cash Use Other	\$450,000	\$118,000	(\$332,000)	-73.78%	Use Free Cash for Transfer Station Budget						
Total Other	\$1,103,727	\$1,112,781	\$9,054	0.82%							
Total Forecasted Revenue											
General Fund	\$27,178,927	\$28,078,489	\$899,562	3.31%							
			FY21-FY22	FY21-FY22							
General Fund Expenses	FY21 Budget	FY22 Budget	Increase (\$)	Increase (%)	Forecast Explanations and Assumptions						
Town Salaries	\$6,819,004	\$7,199,755	\$380,751	5.58%	FY22 Budgets as of today						
Town Expenses	\$2,178,945	\$2,324,244	\$145,299	6.67%	FY22 Budgets as of today						
Town Capital Outlay	\$122,500	\$135,000	\$12,500	10.20%	FY22 Budgets as of today						
School 2 Mile Busing	\$98,322	\$117,956	\$19,634	19.97%	FY22 Budgets as of today						
School Capital Debt Service	\$432,522	\$507,919	\$75,397	17.43%	FY22 Budgets as of today						
School WHRSD Assessment	\$11,214,177	\$12,951,003	\$1,736,826	15.49%	FY22 Budgets as of today						
School Voke & Aggie Assess.	\$1,198,688	\$1,327,077	\$128,389	10.71%	FY22 Budgets as of today						
Debt Service	\$838,846	\$821,829	(\$17,017)	-2.03%	As per Treasurer/Collector's actual debt schedules						
Cherry Sheet Assessments	\$160,607	\$163,807	\$3,200	1.99%	FY22 Governor's Budget estimate						
Overlay	\$214,871	\$200,000	(\$14,871)	-6.92%	FY22's Town Accountant Estimate						
Tax Title Raised on Recap	\$20,000	\$0	(\$20,000)	-100.00%	Additional Tax Title funds raised on page 2 of the Tax Recap						
Insurance	\$271,990	\$285,590	\$13,600	5.00%	FY22 Budgets as of today						
Employee Benefits	\$3,495,144	\$3,776,309	\$281,165	8.04%	FY22 Budgets as of today						
Transfers Out	\$25,000	\$118,000	\$93,000	372.00%	\$118K Solid Waste Subsidy						
Total	\$27,090,616	\$29,928,489	\$2,744,873	10.13%							
Surplus/Deficit as of 4/08/21:	\$88,311	(\$1,850,000)									
Please Note:	= estimated amounts as of today										